

**Overfalls Foundation**  
**Revenue and Expenditures**  
**January through December 31, 2014**

Cash Basis

|   | Month to Date                     | Year to Date                     | Last Year                        |
|---|-----------------------------------|----------------------------------|----------------------------------|
| <b>Receipts</b>                             |                                   |                                  |                                  |
| Individual donations                        | 0.00                              | 150.00                           | 75.00                            |
| Annual Giving                               | 2,156.94                          | 10,834.19                        | 10,820.06                        |
| Corporate Donations                         | 0.00                              | 2,449.73                         | 2,014.63                         |
| Stock Donation                              | 0.00                              | 9,643.20                         | 10,360.96                        |
| Rivets, Portholes and Naming Op             | 450.00                            | 6,900.00                         | 1,900.00                         |
| Memorial Remembrance                        | 1,431.65                          | 2,621.65                         | 75.00                            |
| DE Grant in Aid                             | 0.00                              | 2,203.00                         | 2,203.00                         |
| Wheel house Grants (Longwood & Welfare)     | 0.00                              | 0.00                             | 50,000.00                        |
| Ship Store sales net of purchases           | 42.75                             | 1,980.00                         | 3,779.03                         |
| Ship Tours                                  | 0.00                              | 11,078.17                        | 10,057.67                        |
| Membership Dues (net of expenses)           | 77.64                             | 14,165.55                        | 12,965.79                        |
| Event Parties (Breakfast, Mardi Gras, etc.) | (196.50)                          | 1,275.84                         | 3,294.25                         |
| Opening Party (net of expenses)             | 0.00                              | 23,813.89                        | 20,773.48                        |
| Hall of Fame (net of expenses)              | (500.00)                          | 4,439.44                         | 4,639.08                         |
| Interest-savings/short-term inv             | 0.00                              | 789.51                           | 1,074.40                         |
| <b>Total Receipts</b>                       | <b>\$3,462.48</b>                 | <b>\$92,344.17</b>               | <b>\$134,032.35</b>              |
| <b>Expense</b>                              |                                   |                                  |                                  |
| Professional fees (audit, tax returns)      | 0.00                              | 4,250.00                         | 5,000.00                         |
| Temporary help - contract                   | 385.00                            | 3,234.00                         | 3,582.00                         |
| General Business Expenses                   | 641.00                            | 2,957.87                         | 2,677.47                         |
| Insurance                                   | 0.00                              | 6,023.60                         | 4,290.24                         |
| Utilities                                   | 120.79                            | 1,445.90                         | 1,201.66                         |
| Marketing and Advertising                   | 795.95                            | 3,152.04                         | 2,435.68                         |
| Bankcard Fees (Ship store and Events)       | 146.50                            | 810.58                           | 617.20                           |
| Dirty Hands Gang                            | 308.14                            | 5,842.81                         | 5,384.32                         |
| Monomoy Surf Boat                           | 17,122.87                         | 23,838.46                        | 2,987.96                         |
| Ship Store Repairs                          | 0.00                              | 186.63                           | 0.00                             |
| Pilot House                                 | 0.00                              | 0.00                             | 14,728.99                        |
| Museum Expenses                             | 0.00                              | 2,444.42                         | 0.00                             |
| <b>Total Expenses</b>                       | <b>\$19,520.25</b>                | <b>\$54,186.31</b>               | <b>\$42,905.52</b>               |
| <b>Excess Receipts over Expenditures</b>    | <b><u><u>-\$16,057.77</u></u></b> | <b><u><u>\$38,157.86</u></u></b> | <b><u><u>\$91,126.83</u></u></b> |

**Cash In Banks and Investments as of December 31, 2014**

|                            | 12/31/2014                        | 12/31/2013                        |
|----------------------------|-----------------------------------|-----------------------------------|
| <b>Cash in Banks</b>       |                                   |                                   |
| Brokerage Account          | 146.70                            | 0.00                              |
| Checking Account           | 9,778.46                          | 9,184.60                          |
| Money Market Account       | 105,975.08                        | 144,880.72                        |
|                            | <u>\$115,900.24</u>               | <u>\$154,065.32</u>               |
| <b>Reserve Funds</b>       | <b>163,368.56</b>                 | <b>91,457.88</b>                  |
| <b>Endowment Fund</b>      | <b>\$82,691.90</b>                | <b>68,737.28</b>                  |
| <b>Total Bank Accounts</b> | <b><u><u>\$361,960.70</u></u></b> | <b><u><u>\$314,260.48</u></u></b> |