

**Overfalls Foundation**  
**Budget 2015**  
**(with actual for 2013 and 2014)**  
v4 rpt 1/8/2015

	<b>ACTUAL 2013 12/31/13</b>	<b>BUDGET 2014</b>	<b>ACTUAL 2014 12/31/2014</b>	<b>BUDGET 2015</b>
<b>Receipts</b>				
Individual donations	75.00	10,100.00	150.00	200.00
Annual Giving	11,970.00	11,500.00	10,834.00	8,750.00
Capital Campaign Contributions (aka Corporate Donations)	2,014.00	2,000.00	2,450.00	1,000.00
Stock Donation	-	-	9,643.00	-
Naming Opportunities (aka Rivets, Portholes and)	1,900.00	5,000.00	6,900.00	4,000.00
Memorial Remembrance	75.00	500.00	2,621.00	1,100.00
DE Grant in Aid	2,203.00	2,500.00	2,203.00	2,000.00
Ship Store Sales- Net	3,779.00	1,000.00	1,980.00	2,000.00
Ship tours	10,058.00	10,200.00	11,078.00	11,500.00
Membership dues- net	12,965.00	13,000.00	14,165.00	14,250.00
Breakfast meeting- net	3,294.00	300.00	1,276.00	1,500.00
Opening Party- net	20,773.00	21,500.00	23,813.00	23,500.00
Mardi Gras- net	-	200.00	-	-
Hall of Fame	4,639.00	4,700.00	4,939.00	4,700.00
Other Revenue	-	-	-	500.00
<b>TOTAL</b>	<b>73,745.00</b>	<b>82,500.00</b>	<b>92,052.00</b>	<b>75,000.00</b>
<b>Expenses</b>				
Professional fees (audit, tax)	5,000.00	5,250.00	4,250.00	4,700.00
Temp help- contract	3,582.00	3,800.00	3,234.00	3,250.00
General Business Exp	2,677.00	3,000.00	2,957.00	3,000.00
Insurance	4,290.00	4,750.00	6,023.00	6,400.00
Utilities	1,202.00	1,750.00	1,446.00	1,400.00
Marketing and Advertising	2,436.00	2,250.00	3,152.00	1,800.00
Bankcard fees (ship store, events)	617.00	1,000.00	810.00	620.00
Dirty Hands Gang	5,384.00	7,200.00	5,842.00	7,200.00
Consultant to the Board	-	-	-	4,800.00
Holiday Party	-	300.00	-	750.00
Ship Guides	-	500.00	-	500.00
Unbudgeted Contingencies	-	5,000.00	186.00	3,000.00
Principal Payment on Loan	-	10,000.00	-	-
Artifacts Management	-	4,000.00	2,444.00	5,000.00
Public Safety	-	-	-	5,000.00
Maintenance Reserve Fund	-	10,000.00	-	10,000.00
<b>TOTAL</b>	<b>25,188.00</b>	<b>58,800.00</b>	<b>30,344.00</b>	<b>57,420.00</b>
<b>ADDITION TO NET ASSETS</b>	<b>48,557.00</b>	<b>23,700.00</b>	<b>61,708.00</b>	<b>17,580.00</b>
Other Activity:				
Income- Grant for Pilot House/Monomoy Boat Shed	50,000.00	32,275.00		8,485.00
Expense-	14,729.00	32,275.00		8,485.00
Interest and dividends on investments	1,074.00	1,200.00	726.00	1,000.00