

Overfalls Foundation
Budget 2016
For BOD approval Jan 9, 2016

	<u>ACTUAL 2014</u>	<u>BUDGET 2015</u>	<u>ACTUAL FY 2015</u>	<u>BUDGET 2016</u>
RECEIPTS				
Individual donations	150	200	258	300
Annual Giving	8,677	8,750	10,228	7,000
Corporate Donations	2,405	1,000	1,840	1,500
Stock Donation	9,643	-	-	1,000
Naming Opportunities aka Rivets, Portholes	6,450	4,000	2,447	1,500
Memorial Remembrance	1,190	1,100	200	200
DE Grant in Aid	2,203	2,000	2,203	2,200
Ship Store Sales- Net	1,937	2,000	2,641	1,800
Ship tours	11,078	11,500	11,166	11,500
Membership dues- Net	14,087	14,250	14,180	14,200
Breakfast meeting- Net	1,472	1,500	(278)	500
Opening Party- Net	23,813	23,500	27,425	23,500
Mardi Gras- Net	-	-	-	-
Hall of Fame	4,939	4,700	3,724	3,700
Unrealized gain (loss)	3,972	3,500	-	-
interest - savings S/T inv	726	1,000	531	500
Other Revenue	-	500	-	500
TOTAL RECEIPTS	92,742	79,500	76,565	69,900
EXPENSES				
Professional fees (audit, tax)	4,250	4,700	4,380	5,500
Temp help- contract	2,849	3,250	4,526	4,000
Consultant to Board			4,800	4,800
General Business Exp	2,529	3,000	4,857	4,800
Insurance	6,023	6,400	6,493	6,600
Utilities	1,325	1,400	1,299	1,350
Marketing and Advertising	2,141	1,800	976	1,200
Bankcard fees (ship store, events)	614	620	394	550
Dirty Hands Gang	5,534	7,200	3,671	7,800
Monomoy Maintenance	6,715	7,000	9,950	1,500
Scholarship Fund	186	3,000	-	1,500
Unbudgeted Contingencies	2,444	5,000		3,000
Artifacts Management	-	5,000	1,996	3,500
Public Safety	-		5,000	1,700
Maintenance Reserve Fund	-	10,000	-	10,000
TOTAL EXPENSES	34,610	58,370	48,342	57,800
ADDITION TO NET ASSETS	58,132	21,130	28,223	12,100