

**OVERFALLS FOUNDATION  
OPERATING BUDGET 2019  
AND COMPARISONS**

	<b>Budget 2019</b>	<b>Actual 2018</b>	<b>Actual 2017</b>
<b>RECEIPTS</b>			
Annual giving	\$16,000	\$17,931	\$14,200
Corporate donations	\$1,000	\$1,566	\$590
Miscellaneous income	\$2,000	\$1,912	\$660
DE grant in aid	\$4,000	\$4,703	\$1,760
Ship store sales, net of purchases	\$2,000	\$2,178	\$2,910
Ship tours	\$10,000	\$10,005	\$7,550
Member dues	\$15,000	\$16,194	\$15,660
Opening party- net +other	\$25,000	\$24,808	\$20,900
Hall of fame		\$3,097	\$0
Investment returns	\$700	\$597	\$970
<b>TOTAL RECEIPTS</b>	<b>\$75,700</b>	<b>\$82,989</b>	<b>\$65,200</b>
<b>EXPENSES</b>			
Professional fees	\$4,500	\$4,100	\$4,760
Temporary help	\$3,500	\$3,713	\$2,890
General business expense	\$2,000	\$1,980	\$1,050
Insurance	\$7,000	\$6,667	\$6,620
Utilities	\$1,200	\$1,156	\$1,270
Marketing and advertising	\$3,000	\$3,166	\$1,480
Bankcard fees	\$500	\$475	\$580
Public safety	\$1,500	\$1,363	\$560
Ship & Monomoy maintenance- DHG	\$10,000	\$9,593	\$6,000
Education Programs	\$1,000	\$0	\$0
Museum expenses	\$3,500	\$3,369	\$3,380
Scholarship	\$1,500	\$1,500	\$2,250
<b>TOTAL EXPENSES</b>	<b>\$39,200</b>	<b>\$37,082</b>	<b>\$30,840</b>
<b>Excess Receipts over Expenditures</b>	<b>\$36,500</b>	<b>\$45,907</b>	<b>\$47,290</b>
Restoration Expenditures	\$70,000	\$174,905	\$59,270
<b>Total Including Restoration</b>	<b>-\$33,500</b>	<b>-\$128,998</b>	<b>-\$11,980</b>
Longwood restricted funds received			\$50,000
Yearly Restoration costs	\$70,000	\$174,905	\$59,270

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	2019 Budget	2018 Actual	2017 Actual
<b>CASH ACCOUNTS (2019 estimate)</b>			
Checking accounts	\$135,000	\$104,707	\$236,840
Money market	\$134,000	\$135,935	\$225,340
Dedicated funds- DE Community	\$214,000	\$214,492	\$92,960
Beginning cash	<b>\$483,000</b>	<b>\$455,135</b>	<b>\$555,140</b>
Plus Surplus to dedicated account			
2019 liquidity	<b>\$483,000</b>	<b>\$455,135</b>	<b>\$555,140</b>
Less			
2019 Restoration costs (b)	-\$70,000		
Restricted funds (a) Longwood		-\$50,000	-\$50,000
estimated year end cash	<b><u>\$413,000</u></b>	\$405,135	\$505,140

