

**OVERFALLS FOUNDATION  
OPERATING BUDGET 2021  
AND COMPARISONS**

	2021 Budget	2020 Budget	As of 12/31/2020
<b>RECEIPTS</b>			
Individual donations	\$5,000	\$5,000	\$2,825
Annual giving	\$5,000	\$10,000	\$11,595
Corporate donations	\$1,000	\$1,000	\$790
Grants and bequests	\$10,000	\$0	\$2,680
Miscellaneous income	\$2,000	\$2,000	\$15,902
DE grant in aid	\$5,000	\$5,000	\$5,000
Ship store sales, net of purchases	\$2,000	\$2,000	\$554
Ship tours	\$5,000	\$10,000	\$95
Member dues	\$15,000	\$15,000	\$15,639
Annual Gala - net + other	\$0	\$20,000	\$1,557
Hall of fame	\$3,000	\$3,000	\$0
Investment returns	\$400	\$400	\$410
<b>TOTAL RECEIPTS</b>	<b>\$53,400</b>	<b>\$73,400</b>	<b>\$57,048</b>
<b>EXPENSES</b>			
Professional fees	\$9,000	\$9,000	\$4,250
Temporary help	\$3,500	\$3,500	\$2,895
Office Space	\$8,000	\$8,000	\$7,467
DANA Training	\$0	\$0	\$2,700
Furniture & Equipment	\$500	\$2,500	\$0
General business expense	\$1,000	\$2,200	\$1,089
Insurance	\$7,000	\$7,000	\$6,648
Utilities	\$1,200	\$1,300	\$1,288
Marketing and advertising	\$3,000	\$3,000	\$1,283
Bankcard fees	\$1,000	\$1,000	\$677
Covid-19 Expenses	\$1,000	\$0	\$3,711
Public safety	\$4,000	\$1,500	\$236
Ship & Monomoy maintenance- DHG	\$1,000	\$10,000	\$4,077
Education Programs	\$1,000	\$1,000	\$0
Museum expenses	\$3,500	\$3,500	\$4,038
Pilot House	\$1,000	\$1,000	\$3,834
Restoration of ship	\$21,200	\$70,000	\$0
Scholarship Fund	\$1,500	\$1,500	\$750
<b>TOTAL EXPENSES</b>	<b>\$68,400</b>	<b>\$126,000</b>	<b>\$44,942</b>
<b>SURPLUS</b>	<b>-\$15,000</b>	<b>-\$52,600</b>	<b>\$12,105</b>

**OPERATING BUDGET 2021  
AND COMPARISONS**

	2021 Budget	2020 Budget	12/31/2020	2019 Year End
CASH ACCOUNTS (2021 estimate)				
Checking accounts	\$17,000	\$14,000	\$19,246	\$17,794
Money market	\$136,000	\$115,000	\$136,788	\$136,379
Dedicated funds- DE Community	\$54,000	\$25,000	\$60,928	\$50,829
Beginning cash	<b>\$207,000</b>	<b>\$154,000</b>	<b>\$216,962</b>	<b>\$205,002</b>
Endowment Fund	\$224,000	\$220,000	\$223,848	\$222,733
Total Bank Accounts	<b>\$431,000</b>	<b>\$374,000</b>	<b>\$440,810</b>	<b>\$427,735</b>