

Overfalls Board Meeting Minutes
Oct 14, 2017
Net House, Lewes, DE

In attendance: A. Didden, R. De Sugny, R. Glick, Tracy Mulveny, Don Gansauer, B. Gibson, Nancy Beck, Robert Perri, Dennis Reardon, Eric Van Gilder, Bill Battista

Excused: Dennis Reardon

Absent:

For shipyard and ship preservation project: D Bernheisel

For Dirty Hands Gang:

Liaison Hall of Fame:

Guests:

Next meeting: Full board -10:00AM - Net House, **Nov 18 2017**

TREASURER'S REPORT

- See Financials for details.
- See Oct YTD statement:
- \$547,000 current funds balance vs 508,000 ytd 2016
- \$50,000 earmarked for Cathode project.
- Expect balance to be in range of \$200,000 after dry dock project and Cathode project completed
- Operating expenses for 2017 trending \$30 - \$40 k surplus
- Potential of a new expense of \$70,000 for slip repair and painting
- Projected that planned dry dock project will add 20 years longevity to hull and if cathode project implemented it should add another 10 years

Report regarding insurance

Presenter: Ed Brown, L & W insurance

Experienced in marine coverage

Needed is Marine Survey while ship is out of water.

Motion made and passed to have this done while ship in dry Dock in NJ not to exceed \$3K

Motion Passed

Current insurer has given notice of non renewable effective 12/7/17

Until marine survey is done no insurer will offer a bid

Dirty hands gang report

- Ship ready for Tow

Safety and security

- AED in storage unit for winter months

AWARDS PROGRAM for foundation members:

- No report

MEMBERSHIP: (Repeat of September minutes):

- Volunteer hours need to be captured and turned in to support our grant writing efforts.
- Agreement reached that a new position be included in the 2018 plan/budget for new position of “**Press Secretary** “. This position will be tasked with creation of a constant flow of press releases and information flow to press and all out lets that create public awareness.
- Needed is apposition of “**Volunteers coordinator**” to maintain and communicate with all individuals who have expressed interest in doing volunteer work as needed for various foundation activities. This position would also provide volunteers as requested by any activity so needing.

Guides:

Normal operations.

Hall of Fame:

The 2018 awards program will be held at Lewes Yacht Club, October 13, 2018.

Marketing and promotion:

- Discussion as to placing block ad on placemats of Lewes Diner Cost \$295 no motion was made.

Monomoy:

- In winter storage condition

Annual giving / Long term fund raising:

- **Navigator program:** Needs constant promotion
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- **Naming Opportunities:** Needs constant promotion

- **Capital fund raising program:**

Ad Hoc Committee report by Robert Perri. Indicated that this is a report on what committee discussed but is not yet in form of a formal recommendation.

Committee asked to resume discussions and present formal report to board.

SHIP'S STORE

- All items boxed and in storage

Curator /ARTIFACTS/MUSEUM:

- All artifacts on board LV 118 and in Museum removed to storage unit.

New Business:

- Rip rap needs clean up – garden/grounds committee not active
- Recommended communications effort be directed to all HOA's in area
- Nov 18 next Bd. meeting in Net house
- Opening Party focus is 80 birthday of ship and will be termed a Benefit Bash with more emphasis on benefit
- Marta Gras party night before Ash Wednesday
- April will have Mayors breakfast event
- Hall of Fame expects to have a 2018 induction event
- 2018 winter meetings not set , need ideas for speakers

PRESIDENT'S COMMENTS:

- Foundation insurance needs being evaluated by another firm. Goal is to have full umbrella coverage at manageable costs. We have a very complex set of activities and assets as to our insurance needs.

Events 2017

- **Dec 8, Christmas Party 7-9 PM**
- **Dec 31, Anchor drop**

Officers elected for 2018

- President – Al Didden Jr.
- Vice President- Bob DeSugny
- Treasurer – Eric VanGilder
- Secretary – Bob Gibson

Respectfully submitted

Recording secretary

Dr. Ray Glick