

Minutes, Overfalls Foundation, Board of Directors Meeting 3/10/18

In attendance:

D Gansauer

P Courts

T Mulvaney

N Beck

B Battista

R Glick

A Didden

B DeSugny

Treasures Report:

Restoration expenses will be in line with budget or slightly below.

Items to move to General Budget Expenses

1) West Marine \$3,116.92

2) Meyerrose \$ 1,175

Items to move to General Budget, Income:

1) Longwood grant

2) Simmerman major donation

New Business:

Continuation of the monthly, winter, Friday night meetings, with speaker is in question. Due primarily to poor attendance.

Overfalls 80th birthday Fundraiser project

In partnership with Puzzle Store creation of a 500 pieces puzzle using image of ship.

☑ 258 puzzles for each partner, retail sales price \$20.95

☑ Cost, per puzzle, \$7.25

☑ Puzzle Store donates to Foundation \$2.00 for each they sell

☒ Overfalls keeps the profit for all they sell.

☒ Total estimated profit to Overfalls is \$2,180 upon sale of all puzzles.

☒ **Project Approved**

Approval was given to purchase 80th birthday banner.

No reply received as to an I T volunteer.

We will exhibit at Sussex C C tourism expo. on April 17.

Chip Hern, as music provider for our Sun Setter events was NOT approved.

Interview of summer interns is still pending. Will be conducted by Exec. Bd. and Artifacts Curator. It was agreed that one intern will cover our needs for the summer.

Old Business:

Due to winter storms LV 118 has been removed from dry dock to water berth

Expected return of vessel to Lewes is expected in first half of April.

Negotiations with North Star Towing for a reduction in their normal tow fee is on-going.

Scholarship program for 2018 was **approved**. Grant will be for \$750 @ two recipients. Program well received and is a very positive PR factor for the Foundation.

Impressed current corrosion prevention project:

V P DeSugny has talked with boat yard company regarding hull corrosion protection systems as to effectiveness and cost/ benefits.

Boat yard advised that our concern should be in preventing interior corrosion. Ship needs to control internal relative humidity and improve interior air circulation.

This should be a 24/7 activity not just when ship is open. This needs further discussion.

Slip bulkhead protection:

Protection of slip bulkhead from further deterioration should be a priority concern.

Plan has been to use a land based Impressed Current system. Painting is also an option. This project needs final decision as to funding, effectiveness, & implementation.

Strategic action plan –Approved by board

1) Replace zinc plates every 2-3 years, also investigate switching to use of Aluminum plates, which apparently work just as well.

2) Plan on taking ship to ship yard for dry dock inspection and painting every 6 years

3) Plan on silt removal from slip every 6 years

4) Move forward on installing impressed current system for slip bulkhead.

5) Further investigation will continue under guidance of Don and Bob as to ship preservation techniques. This includes evaluation of methods to protect from internal corrosion.

6) It was agreed that the impressed current system project for ship's protection will be placed on hold at this time

7) Plans must be put in place in 2018, to raise funds to ensure funding of this approved plan.

8) Costs that might be incurred every 6 years could reach \$400,000 or more per period.

Respectfully,

Dr. Ray Glick, substitute secretary