

**Overfalls Board of Directors Meeting Minutes
October 13, 2018
Net House, Lewes, DE**

In Attendance: Al Didden, Tracy Mulveny, Eric Van Guilder, Mike Safina, Dave Beck, Bill Battista, Bob Garry, Bob Desugny, Bud Vai and Tom Wrubel.

Absent: Don Gansauer, Bob Gibson, Sue Tolbert

Guests: Dave Bernheisel, Andrea Didden

Meeting called to order at 10:05 am

Presidents comments:

- Retiring President Albert Didden thanked all the directors and committee chairpersons for their service during the past year.
- Retiring Directors Nancy Beck, Ray Glick, Robert Peri and Dennis Reardon were thanked for their many years of service to the Foundation.

Election of Officers:

The following officer candidates were nominated and elected:

- President: William Battista, 2year term
- Vice President : Tracy Mulveny 1 year term
- Secretaty: Robert Gibson, 1 year term
- Treasurer: Eric VanGilder, 1 year term

Secretary's Report: The minutes from August 2018 were presented via website. It was moved and seconded that these be approved as presented. Approved unanimously.

Treasurer's Report:

YTD total Revenue \$71,726.64
Operating Surplus \$42,546.00
2018 Restoration Project Expense \$174,905.08
Cash \$297,421.11
Long Term Savings \$154,492.47
YTD Total Liquidity \$451,913.58

Policy documents for Conflict of Interest and Whistle Blowers were distributed for review to be approved in November

It was agreed that financial report should be reported on the website quarterly

Authorized Check Signing: Motion approved that the following should be authorized to sign checks for the Foundation: President Bill Battista, VP Tracy Mulveny, Treasurer Eric VanGilder and Financial Secretary Cathy Heronomus. Two signatures will be required for each transaction.

Old Business:

Longwood Foundation Grant: Pursuant to a discussion about the current priority of repairing and recoating the ballast tanks, a letter presenting this priority to the Longwood Foundation for reallocation of their grant has been prepared. A motion to dissolve the committee created to research data for this letter was approved. Motion that, subject to approval from the Longwood Foundation for the reallocation of their grant, we proceed as quickly as possible to repair the 4 tanks. Bids from Cassidy Painting and General Ship Repair were very close at approximately \$60,000+/- . Mike suggested that GSR might be more familiar with the needed work.

Ship Store Chairman:

We are still searching for a volunteer to manage the ship store. This could be a shared position with scheduling and store management as separate duties.

New Business:

Organization of Committees

President Battista will be contacting directors and members to establish committee chairpersons for 2019

Motion to appoint Dr. Ray Glick as Museum Curator was approved. A letter from Dr. Glick outlining priorities for the future management of the foundation to be considered by the board was distributed. It was agreed to review this on a regular basis in the coming months.

Committee Reports:

Curator: report as presented to be discussed in November

Safety: The cameras are now operational

DHG: cleaning and painting continue. Electrical panel on ship store to be replaced. They are beginning removal of artifacts for winter storage.

Monomoy: Per AI, there is still no insurance for the boat when it is offsite.

Ships Store: Store is now closed. We are searching for a chairperson for next season. Sue and Nancy will attend trade show in November to research/purchase new merchandise. We still have lots of puzzles to sell.

Maritime Hall of Fame: The event is sold out for this year. They are accepting nominations for the class of 2020. The application is on the website.

Events: Opening Party committee has met and is working on a theme. They will hold the next meeting on Oct 29 at 1:30

Next Board of Directors meeting: Saturday, November 10, 2018 at 10 AM in Net House

Membership Meeting/Events

**Friday November 9, :Public Presentation at St. Peters Church 7pm speaker Capt. Ted Hack
USN Ret**

**Friday December 14, Annual Christmas Party at the Inn on Canal Square 7-9pm bring a
appetizer or sweet to share**

**Monday December 31, New Years Eve Anchor Drop at the ship (weather permitting) 11:30-
12:30pm -volunteers needed**

Adjournment: 11:40 AM

Minutes respectively submitted by;

Tracy Mulveny, Interim Secretary
Overfalls Foundation