

Overfalls Foundation
Revenue and Expenditures
January through December 31, 2020

Cash Basis

	Month to Date	Year to Date	Last Year
Receipts			
Individual donations	1,990.35	2,825.35	5,000.00
Annual Giving	3,220.00	11,595.03	8,638.92
Corporate Donations	0.00	790.24	517.61
Rivets, Portholes and Naming Op	1,000.00	2,250.00	1,250.00
Memorial Remembrance	0.00	430.00	952.50
DE Grant in Aid	0.00	5,000.00	5,000.00
Delaware Humanities Grant	0.00	12,927.00	0.00
Delaware Economic Relief Grant	2,975.20	2,975.20	0.00
Ship Store sales net of purchases	100.00	554.10	2,234.95
Ship Tours	0.00	95.00	9,148.00
Membership Dues (net of expenses)	1,585.00	15,638.53	13,802.95
Event Parties (Breakfast, Mardi Gras, etc.)	1,536.00	1,564.97	685.52
Opening Party (net of expenses)	0.00	(7.65)	17,779.84
Hall of Fame (net of expenses)	0.00	0.00	(818.00)
Interest-savings/short-term inv	34.75	409.74	408.52
Total Receipts	\$12,441.30	\$57,047.51	\$64,600.81
Expense			
Professional fees (audit, tax returns)	0.00	4,250.00	6,950.00
Temporary help - contract	405.00	2,895.00	2,614.50
Office Space	550.00	7,466.69	1,100.00
DANA Training	0.00	2,700.00	0.00
General Business Expenses	100.00	1,089.32	2,107.19
Insurance	1,141.00	6,647.65	6,696.65
Utilities	131.43	1,288.08	1,269.30
Marketing and Advertising	0.00	1,282.50	2,075.88
Bankcard Fees (Ship store and Events)	51.87	677.42	942.72
Public Safety	0.00	236.00	0.00
COVID 19 Expenses	0.00	3,710.63	0.00
Dirty Hands Gang	0.00	4,076.99	13,640.27
Monomoy Surf Boat	0.00	0.00	318.16
Museum Expenses	1,797.40	4,038.31	3,467.01
Pilot House	0.00	3,834.00	975.00
Restoration Project	0.00	0.00	56,661.65
Educational Programs	0.00	0.00	(30.55)
Scholarship Fund	0.00	750.00	1,500.00
Total Expenses	\$4,176.70	\$44,942.59	\$100,287.78
Excess Receipts over Expenditures	\$8,264.60	\$12,104.92	-\$35,686.97

Cash in Banks and Investments as of December 31, 2020

Cash in Banks	<i>12/31/2020</i>	<i>12/31/2019</i>
Brokerage Account - M & T	2,616.56	590.74
Checking Account - M & T	16,628.79	17,793.63
Checking Account - Community	60,928.29	50,238.65
Money Market Acct- Community	136,788.32	136,378.58
	<u>\$ 216,961.96</u>	<u>\$ 205,001.60</u>
Endowment Fund	\$223,847.63	\$222,732.95
Total Bank Accounts	<u>\$440,809.59</u>	<u>\$427,734.55</u>